GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Office Procedure - Revenue Department - Loans And Advances – House Building Advance for construction of house sanctioned to Sri Sura Raja Narasimha Reddy, Assistant Section Officer, Revenue Department – Release of 2nd installment of Rs.2,00,000/- – Sanctioned – Orders -Issued.

==========

REVENUE (OP-I) DEPARTMENT

G.O.RT.No. 73 Dated: 25-01-2016

Read the following:-

1) G.O.Rt.No.1085, Revenue (OP-I) Department, dt.05-11-2015.
2) Government Memo No.15456/OP.II/A1/2015-2, Dt.21-11-2015

*****

ORDER:

In the G.O.Rt.No.1085, dt.5.11.2015, Sri Sura Raja Narasimha Reddy, Assistant Section Officer, Revenue Department was sanctioned House Building Advance of Rs.6,00,000/- (Rupees Six Lakh only) towards construction of house and an amount of Rs.2,00,000/- was released towards 1st installment with the following terms & conditions:-

i) The first installment of Rs.2,00,000/- (Rupees Two Lakh only) be paid on executing on surety bond in the prescribed form;

ii) The second installment of Rs.2,00,000/- (Rupees Two Lakh only) shall be paid on his mortgaging of the site in favour of the Government along with the building to be constructed thereon;

iii) The third and final installment of Rs.2,00,000/- (Rupees Two Lakh only) shall be paid after construction of building reaches the roof level and on production of necessary certificate from the competent authority that the Development of the area in which the House built is provided with all the facilities such as water supply, lighting, roads, drainage and sewerage.

iv) The house site must be mortgaged to Government within 2 months from the date of drawal of first installment, failing which, the loanee shall be liable to refund the entire amount to Government together with the interest thereon.

2. The grant of advance to the above individual for construction of the house is subject to the following conditions:-

i) The construction of the house should be carried out in accordance with the approved plan and specification on the basis of approval given by the competent authority. There shall not be deviation in construction from the approved plan.

ii) The construction of house shall be completed within 18 months from the date of first installment is paid to him. Failure to do so, the loanee shall refund the entire amount together with interest thereon. The date of completion must be reported to the Government without any delay.

iii) On completion of the construction of the house, the grantee shall insure against fire, flood, cyclone, lightning, on the house at his own cost for a sum not less than the amount of the advance with interest due thereon and shall renew the insurance from time to time till the loanee completely repay the loan amount with interest.

(P.T.O.)

iv) The house must be maintained in good condition with his own cost and he shall continue to pay all Municipal taxes regularly until the advance with interest is paid in full. He shall also keep it free from all encumbrances.

3. In the Memo 2nd read above, an amount of Rs.7.00 lakhs has been allotted towards House Building Advance to Revenue (OP-I) Department, A.P.Secretariat for the financial year 2015-16 towards 2nd,3rd and 4th quarters.

4. Sanction is hereby accorded for an amount of Rs.2,00,000/- (Rupees Two Lakh only) towards 2nd installment advance to Sri Sura Raja Narasimha Reddy, Assistant Section Officer, Revenue Department.

5. The above expenditure shall be debited to "MH 7610- Loans to Government Servants; MH.201- HBA; SH (05) Loans to other Officers".

6. The Revenue (OP.II) Department shall draw and disburse the amount of Rs.2,00,000/- (Rupees Two Lakh only) sanctioned in para 4 above to the Loanee. They are also requested to watch full recovery of the advance.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJEYA KALLAM
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri Sura Raja Narasimha Reddy, Assistant Section Officer,
Revenue Department.
The Revenue (OP.II) Department.
The Deputy Pay and Accounts Officer,
A.P.Secretariat Branch, Hyderabad.
Copy to:
The Accountant General, Andhra Pradesh, Hyderabad.
S.F./S.C.

// FORWARDED :: BY ORDER //

SECTION OFFICER